

ZF ASSOCIATES

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MEMORANDUM OF UNDERSTANDING (MOU)

ZF ASSOCIATES

&

ANWARUL ULOOM COLLEGE OF BUSINESS MANAGEMENT

This Memorandum of Understanding (MoU) is executed on the date last signed to be effective from 08th November 2021 between:

ZF ASSOCIATES, Ramkote, Hyderabad, Telangana (Hereinafter referred as "First Party")

AND

Anwarul Uloom College of Business Management, New Mallepally, Hyderabad, Telangana, (Hereinafter referred as "Second Party")

(Anwarul Uloom College of Business Management, ZF ASSOCIATES is individually referred to as party and collectively as parties).

WHEREAS

The First Party intends to cooperate on providing internships and on-the-job training to students of Anwarul Uloom College of Business Management.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS

1. OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding, interalia is:

- (a) To provide **internships and on-the-job training to students** of Anwarul Uloom College of Business Management in mutually beneficial areas.
- (b) To focus their efforts on **collaboration for internships and on-the-job training of students.**
- (c) To provide a formal basis for initiating interaction between Anwarul Uloom College of Business Management and ZF ASSOCIATES.

2. CONFIDENTIALITY

- (a) For the term of this MoU, each party, shall treat as confidential all confidential information of the other party, shall not use such confidential information except as expressly set forth herein or otherwise authorized in writing, shall implement reasonable procedures to prohibit the disclosure, unauthorized duplication, misuse or removal of the other parties confidential information and shall not disclose such confidential information to any third party except as may be necessary and required in connection with the rights and obligations of such party under this MOU.

3. Intellectual property

- (a) Nothing in this MOU grants any authority for any Party to use the name, trademarks, service marks or trade names of the other for any purpose whatsoever, without the prior consent of the other Party.

4. TERM AND TERMINATION

- (a) This MoU shall be valid for a period of 5 years and can be terminated by either party with a prior written notice of 3 months served on the other Party.
- (b) Despite termination, the parties shall abide by the usual professional ethics and normal code of conduct to maintain the confidentiality of the information and intellectual property rights.
- (c) In the event of expiry or termination of this MoU (irrespective of the reason for such termination), the following shall apply:

5. ASSIGNMENT

It is understood by the Parties herein this MoU is based on the professional competence and expertise of each party and hence neither Party shall not transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

6. GOVERNING LAW & DISPUTE RESOLUTION:

This MOU and any collaboration under it will be governed by laws of India. The Parties will attempt amicably to resolve any controversy, dispute or difference arising out of this MOU. However, if no such resolution is reached, the Parties consent to submit to arbitration under the Arbitration & Conciliation Act, 1996. The proceedings shall be held in the English language. The award shall be binding on the parties, subject to the applicable laws in force and the award shall be enforceable in any competent court of law.

7. COSTS OF THE MOU

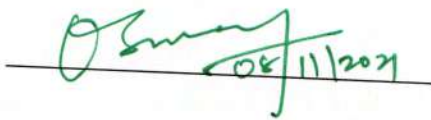
Each Party shall bear the respective costs of carrying out the obligations under this MoU.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of

Anwarul Uloom College of Business
Management,
New Mallepally,
Hyderabad, Telangana.

By :

 08/11/2021

Name: Dr. Osman Bin Salam

Title: Principal



On behalf of

ZF ASSOCIATES, Ramkote, Hyderabad,
Telangana

By :

 08/11/2021

Name: Mr. Mohd Farooq Khan

Title: Proprietor & Tax Consultant

